



Useful statistics

The market for BuBul

Sourced from BEIS and ONS:

BuBul is designed for micro-SMEs – businesses with 0-9 employees. There are 5.3 million in the UK, 95% of all businesses, employing 4.2 million people.

There are 5.6 million private sector companies in the UK, compared to 5.9 million in 2020, a fall of 6.5%. This is only the second year-on-year fall since comparable records began in 2000. The number of businesses has grown from 3.5 million to 5.6 million in 2021 – an increase of 2.1 million, 61% over the whole period.

75% of UK businesses are solo entrepreneurs.

99% are SMEs – employing 0-249 people.

21% of UK employees work for micro-SMEs, delivering 14% of all UK business turnover.

21% of micro-SMEs are owned by women, 6% by someone from an ethnic minority.

20% of small businesses don't make it past their first year of operating.

From the FSB:

20% of small businesses fail within their first year and 57.5% within five years.

From academic research (several studies):

Micro-SMEs that have advice typically grow twice as fast as those that don't.

From Business Insider:

64% of small business owners turn to social media when they need business advice.

From Experian:

1 in 5 micro businesses across the UK operate on a turnover less than £50,000

From Statista:

UK micro-SMEs had a combined turnover of £645.66 billion in 2020.

